



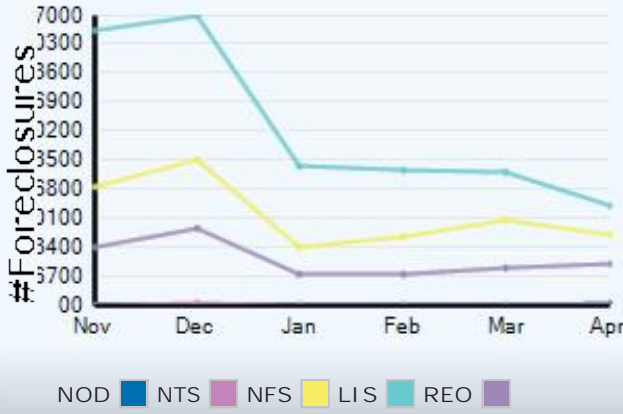
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I've made the RE experience a total success for 30 Years in both NJ and FL including 10 years of BPOs/REOs. Attention to details and outstanding negotiating skills are a real plus.

Foreclosure Market Trends *Report*

June 2010 Vol. 4, Issue 14

6 month Florida Foreclosure Trends



Florida Foreclosure Activity Rises in May

Foreclosure activity in Florida rose 5 percent in May to 50,685 properties with foreclosure filings despite a nearly 14 percent decline from the level reported in May 2009, according to the latest RealtyTrac[®] U.S. Foreclosure Market Report. "Foreclosure activity in Florida was up in May but down compared to the same time last year," said James J. Saccacio, chief executive officer of RealtyTrac.

Will New Mortgage Standards Slow Foreclosures?

The new face of mortgage lending is now being revealed on Capitol Hill. Bills passed by the House and Senate are being merged and it seems plausible if not likely that we'll soon have mortgage reform. So what's the big deal? How will the market for foreclosures, REOs and short sales be impacted? How will getting a mortgage change? The answer is that we will soon see a mortgage marketplace which largely resembles the 1990s, a calmer financial time when most loans were conventional, VA or FHA products. Borrowers will be better qualified and loans will be better documented.

Here are some of the most recent Investment opportunities in the area.



1 Pre-Foreclosure
S Olive Ave
West Palm Beach
FL, 33401
Market Value
\$372,899
Beds/Bath
3/4
Default Amount
\$N/A
Sq. FT
1,872

Property Type	Address	Market Value	Default	Sq. Ft.
Bank-Owned	Lake Shore Dr # 104, West Palm Beach, FL 33403	\$55,120	N/A	902
Auction	Lakeshore Dr # 1508, Riviera Beach, FL 33404	\$559,200	N/A	0

Auction Date: 8/3/10

	NATL	FL	PALM BEACH CTY
NODs	42,889	1	0
NTSs	96,770	0	0
NFSs	40,873	16,216	1,051
LISs	60,873	22,908	1,487
REOs	92,432	9,259	499

Foreclosure Sales Account for 31 Percent of All Residential Sales in First Quarter According to New Report From RealtyTrac

Foreclosure homes accounted for 31 percent of all residential sales in the first quarter of 2010, and that the average sales price of properties that sold while in some stage of foreclosure was nearly 27 percent below the average sales price of properties not in the foreclosure process, according to a new report from RealtyTrac. A total of 232,959 U.S. properties in some stage of foreclosure — default, scheduled for auction or bank-owned (REO) — sold to third parties in the first quarter, a decrease of 14 percent from the previous quarter and down 33 percent from the peak during the first quarter of 2009.